WEALTHSTACK ALPHA · #4 · AUGUST 2026

# Good Assets. Better Prices. Patient Capital.

*August positioning: disciplined DCA, with NEAR added to the opportunity set.*

# How We're Thinking This Month

We enter August with a mixed backdrop. Bitcoin closed July near $62.8k, while about 56% of stocks remained above their 200-day averages. The dollar ended near 99.80 and VIX at 15.99. Elevated Treasury yields still argue for patience.

We continue staged DCA into assets we believe offer long-term value. NEAR joins the list at $1.75 or less, near its approximately $1.62 200-day moving average.

> *"We do not need certainty about the next cycle to build carefully at prices we find attractive."*

## THIS MONTH'S FOCUS

- DCA at attractive entry levels
- Quality and conviction before size
- BTC near $62.8k at July close
- NEAR added at $1.75 or less
- AI, interoperability and privacy
- Dry powder for further weakness

MARKET POSTURE

**Selective Accumulation**

Staged entries. Long-term thesis.

CONVICTION BOARD

02

# WealthStack Conviction Board

*A snapshot of where our attention and conviction currently reside. For current positioning, accumulation zones, and tactical updates: WealthStack Portfolio Monitor.*

| HIGH CONVICTION | CONSTRUCTIVE | ACCUMULATING | PATIENT |
|---|---|---|---|
| **Disciplined DCA**<br>Quality assets at good levels | **Bitcoin**<br>July close near $62.8k | **ETH / SOL**<br>Staged entries at good levels | **Broad Equities**<br>Breadth near 56% |
| **Dry Powder**<br>Reserve for further weakness | **NEAR**<br>Monthly pick at $1.75 or less | **COIN / RIOT**<br>Selective crypto exposure | **Higher Prices**<br>No need to chase |
| **Risk Budget**<br>Allocation set in advance | **Income Sleeve**<br>Long-term cash flow focus | **SUI / BMNR**<br>Smaller speculative positions | **Cycle Timing**<br>Remain patient |

→ *Accumulation zones, reaction zones, and tactical status for each position: WealthStack Portfolio Monitor*

MACRO FRAMEWORK

03

# The Environment We're Operating In

*As of July 31, 2026 · The context behind our August positioning*

INTEREST RATES

**Elevated**

10-year yield roughly 4.7%. Rate pressure persists.

FINANCIAL CONDITIONS

**Mixed**

High yields offset some benefit from a softer dollar.

US DOLLAR (DXY)

**99.80**

Below its long-term average region on the chart.

BTC TREND

**At Support**

July close ~$62.8k. Demand remains important.

VIX / VOLATILITY

**15.99**

Calm at month-end. Keep capacity for volatility.

MARKET BREADTH

**~56%**

Majority above 200-day MA. Below ~68% supply.

RISK APPETITE

**Selective**

Good entries matter more than broad exposure.

OUR POSTURE

**Staged DCA**

Add NEAR at $1.75 or less. Preserve reserves.

***"Discounted prices create an opportunity to build. Position sizing keeps that opportunity manageable."***

MARKET SNAPSHOT

# July 31: The Starting Point For August

| MARKET | JULY 31 REFERENCE | WHAT IT MEANS FOR OUR PLAN |
|---|---|---|
| Bitcoin | **~$62,825** | Staged entries around long-term demand |
| 10-year yield | **~4.7%** | Elevated rates favor patience |
| MMTH breadth | **~56%** | Majority participation, below ~68% supply |
| US Dollar Index | **99.80** | Dollar pressure is contained, but can return |
| VIX | **15.99** | Calm month-end, with room for future volatility |
| NEAR | **~$1.66** | Accumulate at $1.75 or less. 200-day MA ~$1.62 |

Historical closes rounded where shown. NEAR moving average and entry range reflect WealthStack's July-end setup.

# Dollar & Volatility: The July Close

## DXY 99.80



Dollar below its long-term average region. A sustained rebound could tighten conditions for risk assets.

## VIX 15.99



July ended with contained volatility. Calm markets allow planned entries, but do not remove downside risk.

THE DCA THESIS

# DCA At Good Levels For Good Assets

Our August approach continues the same discipline: build gradually where valuation, price structure and long-term conviction align. Keep capital available for better entries.

**01**

### A Reset Creates Opportunity

BTC near $62.8k remains far below the chart's prior peak. Lower prices make entry levels more interesting, but conviction still requires a sound long-term thesis.

**02**

### Staged Entries Reduce Pressure

Spread purchases across time and predefined zones. DCA manages entry timing. It does not prevent losses if an asset keeps declining.

**03**

### Quality Comes Before Price

A large drawdown alone is insufficient. Favor assets with a clear role, credible development and an investment case that can survive a difficult cycle.

**04**

### Breadth Is Constructive, Not Decisive

About 56% of stocks remain above their 200-day averages. That supports selective participation. A sustained move above ~68% would strengthen confirmation.

**05**

### NEAR Joins The Opportunity Set

At $1.75 or less, NEAR sits near the roughly $1.62 200-day MA identified at July-end. We like the AI and crypto thesis while accepting cycle uncertainty.

# Core Watchlist + NEAR

*The existing seven-asset watchlist continues. NEAR is the eighth addition, with an accumulation range of $1.75 or less. Set the total crypto risk budget before adding.*

## BTC

**Crypto**

Digital reserve asset. July close ~$62.8k. Build gradually around demand rather than assuming the bottom is in.

## ETH

**Crypto**

Smart-contract infrastructure exposure. Stage entries at the current Portfolio Monitor zones.

## SOL

**Crypto**

Consumer-focused blockchain exposure. Network adoption and sustained activity underpin the thesis.

## SUI

**Crypto**

Early-stage Layer-1. High risk, high potential. Small allocation. Long-duration patience required.

## COIN

**Crypto Equity**

Institutional crypto infrastructure. Regulated, growing. Benefits directly from crypto cycle expansion.

## RIOT

**Crypto Equity**

Leveraged BTC mining exposure. High beta. Reset significantly from highs. For aggressive asymmetric sleeve.

## BMNR

**Crypto Equity**

Speculative crypto equity exposure. Keep sizing small and reassess the business thesis.

*BTC · ETH · SOL · SUI · COIN · RIOT · BMNR + NEAR. Current zones: Portfolio Monitor.*

EXECUTION FRAMEWORK

# How To Execute a DCA Strategy

*The aim is a repeatable process that balances long-term conviction with a predefined downside budget.*

**01** **Define your total allocation first**
Set the capital budget for each asset and the combined crypto sleeve before the first entry.

**02** **Split into 3–6 tranches**
Divide the planned allocation across 3–6 entries. Keep some capital available if prices weaken further.

**03** **Set entries in advance**
Use preselected price zones. For NEAR, our August accumulation range is $1.75 or less.

**04** **Review through volatility**
Expect large swings. Maintain exposure only while the thesis and portfolio risk budget remain appropriate.

**05** **Reassess thesis and risk**
Review fundamentals and portfolio risk together. A lower price alone does not make an asset a better investment.

THE DCA MINDSET

**A plan for entry.**
**Room for uncertainty.**

*“My allocation comes before my entry.”*

*“I can build before the cycle is obvious.”*

*“I keep capital for another opportunity.”*

*“The thesis and risk budget guide each decision.”*

DIGITAL ASSETS

# Bitcoin: Accumulating Around Demand

*July 31 close · ~$62,825 · Long-term support in focus · Staged entries*



BTC/USD · Daily · TradingView

***"Near $62.8k, BTC is at long-term support. We favor staged entries while watching demand and trend repair."***

→ *For current accumulation zones & positioning: WealthStack Portfolio Monitor*

## DCA WATCHLIST

### ETH

DCA alongside BTC

### SOL

DCA — consumer chain

### SUI

Small allocation DCA

RATES WATCH

# 10Y Yield: A Persistent Headwind

*July 31, 2026 · Roughly 4.7% · Elevated financing costs remain part of the backdrop*




US10Y · Daily · TradingView

JULY-END YIELD

**~4.7%**

Historical close, rounded

TREND AREA

**~4.27–4.29%**

Visible moving-average region

DEEPER SUPPORT

**~3.9–4.0%**

Approximate plotted demand zone

*Higher yields limit how aggressively we deploy. Sustained rate relief would improve the backdrop.*

WealthStack · Bond-market close ~4.74%, FRED daily series 4.75%

BREADTH ANALYSIS

# MMTH: Participation Above 50%

*July 31, 2026 · Approximately 56% · Below the ~67–68% supply zone*



MMTH · Stocks above 200-day MA

JULY-END BREADTH

**~56%**

A majority above 200-day MA

SUPPLY RESISTANCE

**~67–68%**

A hurdle for stronger confirmation

PRIOR SUPPORT

**~41%**

Reference low from the earlier selloff

*Participation supports selective DCA. A sustained break above ~68% would strengthen the broad-market signal.*

PICK OF THE MONTH

# NEAR: The Accumulation Plan

*Crypto + AI thesis · July-end reference levels · A patient, staged position*



NEAR/USDT · Daily · TradingView

→ *For current accumulation zones & positioning: WealthStack Portfolio Monitor*

JULY 31 CLOSE

**~$1.66**

Historical USD reference

200-DAY MA

**~$1.62**

July-end reference supplied by WealthStack

ACCUMULATION RANGE

**$1.75 or less**

Small tranches within a fixed allocation

*Build near the long-term average. Leave room for further weakness and a later cycle start.*

WealthStack · July 31, 2026 cutoff · Speculative asset. Capital at risk.

WHY WE LIKE NEAR

# Why NEAR Is Our Crypto / AI Pick

A thesis in useful infrastructure, with a patient entry price

## AI infrastructure with a clear mission

NEAR's user-owned AI vision aims to give people control of their data and intelligence. We see potential in pairing AI applications with blockchain infrastructure.

## A founder with rare technical credibility

Co-founder Illia Polosukhin co-authored the 2017 Transformer paper, Attention Is All You Need. We value that research background alongside his blockchain execution experience.

## The rails connecting Zcash to other chains

NEAR Intents powers Zashi swaps and CrossPay. It helps users access ZEC and spend shielded ZEC across supported chains. Zcash supplies the privacy layer. NEAR supplies cross-chain execution.

## Why we want exposure before a new cycle

Our thesis is that AI, cross-chain activity and demand for privacy can reinforce NEAR's relevance. Adoption must translate into token demand. Competition and execution risk remain substantial.

**WEALTHSTACK VIEW: accumulate at $1.75 or less, near the July-end 200-day MA of ~$1.62**

SCENARIO ANALYSIS

# What Would Change Our View?

*DCA remains conditional. We review the entry setup, investment thesis and portfolio risk together.*

| ASSET / THEME | ACCELERATE DCA IF… | PAUSE / EXIT IF… |
|---|---|---|
| **Bitcoin** | Holds long-term demand and reclaims the ~$71–72k trend region | Support fails and risk conditions deteriorate. Reassess the total crypto sleeve. |
| **Crypto Equities** | Network activity and business performance improve alongside a sustained crypto recovery | Fundamentals weaken, dilution rises or the combined sleeve exceeds its risk budget |
| **Rates / Dollar** | Yields ease sustainably and dollar strength remains contained | Yields or the dollar rise sharply and tighten conditions for risk assets |
| **MMTH Breadth** | Moves sustainably above ~67–68% with wider participation | Loses the 50% threshold and weakens toward earlier support |
| **NEAR / AI** | Holds the ~$1.62 MA area and adoption supports the long-term case | Technical weakness combines with stalled adoption or poor token value capture |

***"Our allocation adapts when the evidence changes."***

RISK FRAMEWORK

# Asymmetric Risk

| | | |
|---|---|---|
| 01 | **Elevated volatility** | Plan for large swings before committing capital |
| 02 | **Significant drawdowns** | Review losses against the thesis and predefined risk limits |
| 03 | **Complete failure risk** | Total loss is possible. Choose sizing you can tolerate. |
| 04 | **Portfolio concentration** | Manage correlated crypto positions as one combined risk sleeve |
| 05 | **Asymmetry over win rate** | A strong payoff requires discipline on entry price and capital at risk |

## DCA POSITION SIZING

- Define total allocation before starting
- Split into 3–6 tranches over the planning horizon
- Size to your personal risk budget
- Do not add beyond defined allocation
- Reassess fundamentals and total portfolio risk

*“Most asymmetric opportunities feel uncomfortable before they feel obvious.”*

# The WealthStack Portfolio Lifecycle

*The same opportunity can justify different exposure depending on your income needs, time horizon and tolerance for loss.*

**$10k–$100k**

## Aggressive Asymmetry

- Selective DCA within risk budget
- High-beta crypto & equities
- Predefine the combined risk sleeve
- Widest tranches across H2
- Accept full drawdown risk

***Build the base.***

**$100k–$500k**

## Balanced Growth

- DCA into core assets selectively
- Add income layer (STRC/SGOV)
- Respect bond duration risk
- Smaller speculative allocations
- Stage carefully across H2

***Grow with protection.***

**$500k–$2m**

## Growth + Income

- Core crypto exposure selectively
- Balance growth and income
- Asymmetric as satellite only
- NEAR as a small satellite
- Manage volatility carefully

***Compound intelligently.***

**$2m+**

## Preservation + Cash Flow

- Small core crypto allocation
- Diversified income weighting
- NEAR only within risk budget
- Limit speculative concentration
- Volatility management priority

***Protect the machine.***

**Illustrative portfolio guidance**

THE GOAL

# “The goal is not maximum activity.

# The goal is intelligent positioning.”

*Disciplined. Selective. Patient.*

**Join WealthStack Alpha · wealthstack.vip/alpha**

**WealthStack Playbook · wealthstack.vip/playbook**